

# For Members *Only*

Quarterly News and Information for Teacher Federal Credit Union Members



## Selling Your Home?

List It for Only 4.25%

If you're thinking about putting your house on the market, remember that as a TFCU member, you are entitled to list your home with CU Realty for only a 4.25% listing fee (versus the typical 7%).

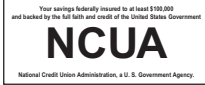
Using CU Realty means that you'll save 2.75% of the purchase price. Typically, this translates into a \$5,000 to \$10,000 savings. If you'd like to list your home, simply call (651) 787-9555.

## Competitive Mortgages

TFCU offers a full line of competitively priced home loans, home equity loans and lines of credit for just about every situation. If you have questions or would like to apply for a home loan, call our full-service Mortgage Department at (763) 595-4010 or (800) 862-1998.



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act.



## A Letter From the Chairman of the Board

The Board of Directors is excited to have such great members like you. Our members were involved in the highest voter turnout in TFCU's history! It was great to see how many of our members voted in our annual election and came to the Annual Meeting. We are proud of such a great and diverse membership.

You spoke to us about having more communication from the Board about future plans and opportunities for TFCU. Well, we listened and are proud to inform you that we will be communicating with you as often as we can. We also heard from you that you wanted to be able to email the Board from time to time. We are happy to inform you that you can reach the board via email at [board@tfcumn.org](mailto:board@tfcumn.org). We look forward to receiving your comments, thoughts and ideas as together we keep TFCU moving forward.

We'd like to introduce our newest board member, Darrick Metz. As a third generation member, Darrick learned the importance of the credit union movement and the value it could bring at a young age through his family, who are all members. He has been involved with our credit union from the date he opened his first checking account. With his experience in board and governmental affairs and real estate development, Darrick is pleased to be in the position to give back to TFCU. In addition, he wants to see TFCU continue to grow as one of the leading credit unions in the state.



Darrick Metz

We also congratulate Roger Cersine on his re-appointment to the Board. I, too, was honored to be re-appointed. Combined, Roger and I have nearly 50 years of experience with the TFCU board and company history.

For those of you who were not able to join us at our Annual Meeting, here is a recap of the vote totals:

### Board Election Results

|                |       |                |       |
|----------------|-------|----------------|-------|
| Lyle Baker     | 2,255 | Myrna Doran    | 2,535 |
| Stephen Bohlig | 4,698 | David Esposito | 2,314 |
| Roger Cersine  | 4,824 | Darrick Metz   | 4,719 |

We wish to thank our members for their involvement in the recent election and for the volunteers who were on the ballot. We look forward to sharing more with you about future plans and improvements. Thank you from the TFCU Board of Directors.

*Stephen Bohlig*

Chairman of the Board  
Teacher Federal Credit Union



# TFCU™

Teacher Federal Credit Union

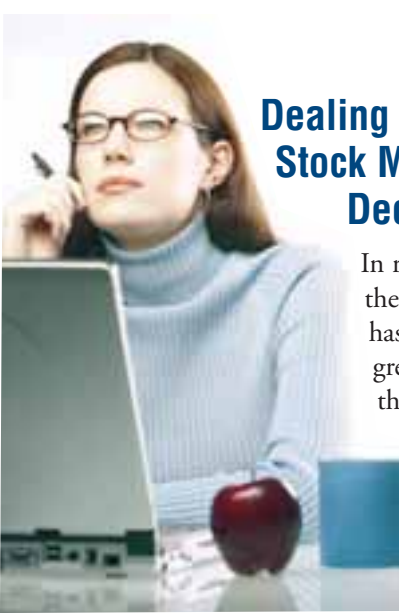
## Shredding Day

Saturday, October 18

9:00 am to Noon

at TFCU's Golden Valley Branch located at 6500 Olson Memorial Highway. Stop by and we'll shred your items for FREE on site.





## Dealing with Stock Market Declines\*

In recent months the stock market has experienced greater volatility than it has in years. It is important to remember that short term market declines and

corrections are a normal part of the investment process and should not affect your long term financial goals. During these volatile times it is important to:

- **Stay invested** — Many investors act on emotions getting out of the market at the wrong time and back in after the markets have already recovered. The successful investor focuses on time in the market not timing the market.
- **Develop a safety net** — Money needed for short term goals (3 years or less) or money needed for income should be lower risk areas such as bonds, certificates or simply savings accounts. With enough safety net an investor should be able to ride out any difficult market.
- **Assess the risk of your portfolio** Difficult markets are an excellent time to assess the risk in a portfolio. Staying invested does not mean turning a blind eye. If a portfolio has fundamental problems based on risk profile or an investors objective it needs to be adjusted whether the market is good or bad.
- **Seek professional advice** — TFCU Investment Services is here to help. Scott Hallett, CFP and Investment Adviser Representative is a salaried employee of your credit union.

## ID THEFT UPDATE

### Watch Out for Vishing, Smishing & Phishing

TFCU is dedicated to protecting your privacy. To that end, we'd like to make you aware of three common scams.

#### Land Line Telephone Vishing and VoIP (Internet Phone Vishing)

Vishing (Voice phISHING) is when an email message asks you to make a telephone call. Once you call the number, a voice response system asks you for your card number or other personal or financial information.

The initial bait in a vishing attack can also be a telephone call with a recording that instructs you to phone an 800 number or another area code within or outside of the United States.

In either case, because consumers are used to entering card numbers over the phone, this technique can be effective. Voice over IP (VoIP) is used for vishing because caller IDs can be faked and the entire operation can be brought up and taken down in a short time, compared to a land line telephone.

TFCU is here to help you get your money where you want it to be. To schedule a no-cost, no-obligation appointment to review your investment portfolio, call us at (763) 591-4971 or toll-free at (800) 862-1998 ext. 4971.

## Advice from the Expert

David Sewerson  
IT Security Administrator



### Text Message Smishing

Smishing (SMS phISHING) is when a text message is sent to your mobile phone or other mobile device with some ploy to call another phone number or click on a link for a download. This link causes a malicious program called a "Trojan Horse" to be installed on your cell phone or other mobile device.

### New! Mail Letter Phishing

This new mail letter phishing scam occurs when the scam artist creates a letter and sends it through the U.S. mail. The letter asks you to respond by calling a phone number.

It also says you must respond for your own protection. This scam is used in conjunction with other channels to steal valuable personal and financial information via letter.

### Protecting Your Privacy

TFCU will NEVER call you unsolicited or send you unsolicited letters or emails requesting your personal account information. If you suspect you've been a victim of a scam, call us right away.

Here is an actual text message smishing attack received in September.  
"Dear Credit Union Customer, We regret to inform you we had to lock your bank account access. Call 801-823-2904 to restore your bank account."



## Holiday Hours

All TFCU branch offices will be CLOSED on Thursday, November 27 for Thanksgiving and on Thursday, December 25 for Christmas. Plus, we'll be closing early on Christmas Eve Day, December 24.

\* Investments are: NOT NCUSIF INSURED, NOT A DEPOSIT, NOT GUARANTEED BY THE CREDIT UNION, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY, MAY LOSE VALUE. Securities and investment advisory services are offered through Financial Network Investment Corporation, a registered broker/dealer and member SIPC. Asset allocation cannot eliminate the risk of fluctuating prices and uncertain returns. TFCU and Financial Network are not affiliated. Financial Network is located at TFCU, 6500 Olson Memorial Highway, Golden Valley, MN 55427.